

PROPOSED BUDGET
FY2026-27

EXPENSES:	Y-T-D	FY25-26 Budget	Percent	
Mayor & Council	\$700.00	1,600.00	43.75%	\$1,600
Salary - Other	\$18,061.76	22,529.00	80.17%	\$23,430
Salary-Administrative	\$42,137.24	56,537.00	74.53%	\$58,799
Salary-Admin - other	\$30,583.04	39,520.00	77.39%	\$42,394
Contract Labor				\$4,000
Street Lights	\$11,793.53	13,000.00	90.72%	\$16,000
Electricity & Heat	\$1,982.98	3,000.00	66.10%	\$3,500
Postage & Meter Lease	\$485.52	2,200.00	22.07%	\$3,000
Supplies	\$1,300.39	3,000.00	43.35%	\$2,500
Computer Software Support	\$3,789.78	4,500.00	84.22%	\$4,000
Computer & Equipment Service	\$1,559.97	2,000.00	78.00%	\$3,000
Office Equipment Leases	\$1,966.41	2,000.00	98.32%	\$2,500
Website	\$343.00	1,500.00	22.87%	\$1,500
Internet	\$914.00	1,500.00	60.93%	\$1,200
Advertising & Promotion	\$0.00	2,000.00	0.00%	\$2,000
Telephone	\$611.82	850.00	71.98%	\$850
Water Trash & Sewer	\$894.00	1,500.00	59.60%	\$1,500
Dues & Subscriptions	\$180.73	1,200.00	15.06%	\$1,000
VRS Expense	\$7,989.56	15,000.00	53.26%	\$12,000
Social Security Expense	\$6,944.83	9,150.00	75.90%	\$9,600
Insurance	\$0.00	11,000.00	0.00%	\$10,000
Audit		5,000.00	0.00%	\$5,000
Legal	\$2,025.00	5,700.00	35.53%	\$4,000
Law Enforcement Expenses	\$7,398.00	9,864.00	75.00%	\$9,864
Contributions	\$50.00	5,500.00	0.91%	\$500
Christmas Related Costs	\$578.45	500.00	115.69%	\$1,450
Street, Parking Lot, Snow Removal	\$1,034.84	1,000.00	103.48%	\$1,000
Miscellaneous Expense	\$691.02	600.00	115.17%	\$500
Merchandise	\$250.00	750.00	33.33%	\$750
Fire Funds	\$15,000.00	15,000.00	100.00%	\$15,000
Repairs & Maintenance	\$3,468.51	3,000.00	115.62%	\$2,500
Building Maintenance	\$2,806.00	5,000.00	56.12%	\$4,000
Maintenance - Gardens	\$6,527.43	10,000.00	65.27%	\$9,000
Maintenance Equipment	\$342.64	1,000.00	34.26%	\$1,000
Capital Outlay	\$0.00	1,000.00	0.00%	\$1,000
Employee Health Insurance	\$9,912.00	15,000.00	66.08%	\$16,000
Employee Life Insurance	\$1,163.26	1,400.00	83.09%	\$1,500
Virginia Local Disability Program	\$750.33	900.00	83.37%	\$1,000
Payroll Direct Deposit Fees			*	\$150
Fall Festival		5,000.00	0.00%	\$5,000
Uniforms	\$10.25	478.00	2.14%	\$500
Mileage Reimbursement		450.00	0.00%	\$300
Training, travel & meals	\$273.39	1,000.00	27.34%	\$750
Economic Development	\$5,625.00	10,000.00	56.25%	\$20,000
Tower Encumbrance	\$1,632.44	3,000.00	54.41%	\$3,000
Well Encumbrance	\$2,353.60	500.00	470.72%	\$3,500

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Water System Encumbrance	\$3,101.19	5,500.00	56.39%	\$4,000
Revitalization Encumbrance	\$764.51	1,350.00	56.63%	\$1,400
Comprehensive Plan Encumbrance	\$548.26	100.00	548.26%	\$700
Economic Development Encumbrance	\$3,034.71	5,000.00	60.69%	\$5,000
Facilities Encumbrance				\$300
Reserves	\$0.00	1,600.00	0.00%	\$552
Transfers	\$2,335.00			
TOTAL	203,914.39	308,778.00	66.04%	\$323,589
WATER FUND FY2025-2026				
ASSETS:				
Checking Account - Water Fund	\$114,257.33			
C.D. Water System - 751	\$315,592.27			
C.D. Water System - 272	\$387,037.96			
C.D. Truck Encumbrance - 750	\$12,636.54			
C.D. Tower - 749	\$110,625.44			
INCOME:	Y-T-D	FY25-26 Budget	Percent	
Water Rent Fees	\$92,470.27	123,000.00	75.18%	\$118,000
Connection Fees	\$500.00	500.00	100.00%	\$500
Penalties	\$1,032.16	600.00	172.03%	\$1,000
Interest	\$143.33	350.00	40.95%	\$150
Miscellaneous	\$114.00	100.00	114.00%	\$100
Safety Grant	\$500.00	500.00	100.00%	\$500
Interest Income-Checking	\$14.78	15.00	98.53%	\$15
Interest Income-Water Encumbrance	\$16,919.98	18,000.00	94.00%	\$20,000
Interest Income-Truck Encumbrance	\$314.83	75.00	419.77%	\$500
Interest Income-Tower Encumbrance	\$2,598.81	150.00	1732.54%	\$3,000
Transfer Encumbered Funds		0.00		
TOTAL	\$114,608.16	143,290.00	79.98%	\$143,765
EXPENSES:	Y-T-D	FY25-26 Budget	Percent	
Salary-Administrative	\$12,563.90	15,077.00	83.33%	\$15,680
Salary-Other	\$15,360.40	18,432.00	83.34%	\$19,170
Wages-Miscellaneous		500.00		\$1,000
Capital Outlay		2,000.00		\$2,000
Social Security Expense	\$2,136.20	2,600.00	82.16%	\$2,640
VRS Expense	\$3,532.50	4,300.00	82.15%	\$2,500
Life Insurance Expense	\$329.50	450.00	73.22%	\$400
Virginia Local Disability Program	\$206.70	275.00	75.16%	\$300
Postage	\$2,095.69	2,500.00	83.83%	\$2,500
Office Supplies	\$417.52	1,000.00	41.75%	\$500
Computer Software Support	\$1,834.62	2,000.00	91.73%	\$2,500

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Equipment Lease		500.00		\$500
Utilities	\$9,224.46	9,000.00	102.49%	\$14,000
Repairs and Maintenance	\$2,043.74	10,000.00	20.44%	\$4,000
Fuel	\$1,459.35	1,500.00	97.29%	\$2,000
Water Breaks	\$7,450.00	15,000.00	49.67%	\$10,500
Water Treatment	\$2,891.21	3,500.00	82.61%	\$3,500
Lab Fees	\$678.61	500.00	135.72%	\$750
Miscellaneous	\$84.00	500.00	16.80%	\$300
Dues & Subscriptions	\$0.00	750.00	0.00%	\$500
Travel & Meals	\$0.00	500.00	0.00%	\$500
Training		2,000.00	0.00%	\$1,000
Water Permits	\$933.00	1,200.00	77.75%	\$1,200
Audit		1,000.00	0.00%	\$1,000
Legal		500.00	0.00%	\$500
Meters and Supplies	\$3,438.20	2,500.00	137.53%	\$4,000
Advertising		750.00	0.00%	\$1,000
Truck Expense	\$141.20	2,000.00	7.06%	\$1,500
Engineering Fees		500.00	0.00%	\$500
Water Encumbrance Fund	\$16,919.98	18,000.00	94.00%	\$18,000
Truck Encumbrance Fund	\$314.83	75.00	419.77%	\$400
Tower Encumbrance Fund	\$2,598.81	150.00	1732.54%	\$3,000
Reserves Fund		23,731.00	0.00%	\$25,925
TOTAL	\$86,654.42	143,290.00	60.47%	\$143,765
SANITATION FUND FY2025-2026				
ASSETS:				
Checking Account - Trash Fund	\$40,366.40			
INCOME:	Y-T-D	FY25-26 Budget	Percent	
Trash Disposal Receipts	\$103,685.70	136,000.00	76.24%	\$124,500
Penalties	\$1,102.21	500.00	220.44%	\$1,000
Interest	\$161.85	75.00	215.80%	\$175
Interest Income	\$31.86	25.00	127.44%	\$30
TOTAL	\$104,981.62	136,600.00	76.85%	\$125,705
EXPENSES:	Y-T-D	FY25-26 Budget	Percent	
Salary - Administrative	\$3,141.00	3,769.00	83.34%	\$4,000
Social Security Expense	\$240.30	300.00	80.10%	\$300
VRS Expense	\$397.40	475.00	83.66%	\$300
Life Insurance Expense	\$37.10	50.00	74.20%	\$55
Postage & Supplies	\$0.00	300.00	0.00%	\$200
Computer Software Support	\$2,209.62	1,600.00	138.10%	\$2,500
Trash Removal Service	\$91,235.10	117,000.00	77.98%	\$115,000
Audit		100.00	0.00%	

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	Y-T-D	FY25-26 Budget	Percent	
Legal		50.00	0.00%	\$50
Advertising		100.00	0.00%	\$100
Travel		100.00	0.00%	\$100
Miscellaneous	\$0.00	100.00	0.00%	\$100
Reserves Fund		12,656.00		\$3,000
TOTAL	\$97,260.52	136,600.00	71.20%	\$125,705
FESTIVAL FUND FY2025-2026				
ASSETS:				
Checking Account-Festival Fund	\$14,247.40			
INCOME:	Y-T-D	FY25-26 Budget	Percent	
Festival Fees	\$14,402.00	15,000.00	96.01%	\$15,000
Carry over to July FY26 - \$680				
EXPENSES:	Y-T-D	FY25-26 Budget	Percent	
Supplies	\$10,457.14	15,000.00	69.71%	\$15,000